

North East Education Foundation Meeting

Monday, May 5, 2025 – 5:30 PM

North East School District Administration Office – Conference Room

DIRECTORS

<u>Parents/Community Directors:</u>	<u>Present</u>	<u>School District/Board Directors:</u>	<u>Present</u>
Mrs. Holly Ferruggia	<input type="checkbox"/>	Mr. Jeffrey Fox, Business Administrator	<input type="checkbox"/>
Mr. Carl Gregg, Vice President	<input type="checkbox"/>	Dr. Michele Hartzell, Superintendent	<input type="checkbox"/>
Mrs. Beth Lewis	<input type="checkbox"/>	Mr. Nick Mobilia, School Board Director	<input type="checkbox"/>
Mrs. Susan Maas	<input type="checkbox"/>	Dr. William Renne, High School Principal	<input type="checkbox"/>
Mrs. Bobbi Randall	<input type="checkbox"/>		
Mr. Dave Uglow	<input type="checkbox"/>		
Mr. Rick Winschel, President	<input type="checkbox"/>		

MEETING AGENDA

- Welcome – Introduction
- Old Business
 - Approve Minutes: Monday, February 3, 2025 Meeting
- New Business
 - Approve Treasurer's Reports – January, February, March, April 2025 – Mr. Fox
 - Approve Board of Director Term Renewals – 3 Year – July 1, 2025-June 30, 2028:
 - Mr. David Uglow
 - Mr. Carl Gregg
 - Mrs. Susan Maas
- Items for Future Presentation or Discussion
- Next Meeting – Monday, August 4, 2025, 5:30 PM
- Adjournment

North East Education Foundation Meeting

Monday, February 3, 2025 – 5:30 PM

North East School District Administration Office – Conference Room

DIRECTORS

Parents/Community Directors: Present

Mrs. Holly Ferruggia ☐
Mr. Carl Gregg, Vice President ☒
Mrs. Beth Lewis ☒
Mrs. Susan Maas ☒
Mrs. Bobbi Randall ☒
Mr. Dave Uglow ☒
Mr. Rick Winschel, President ☒

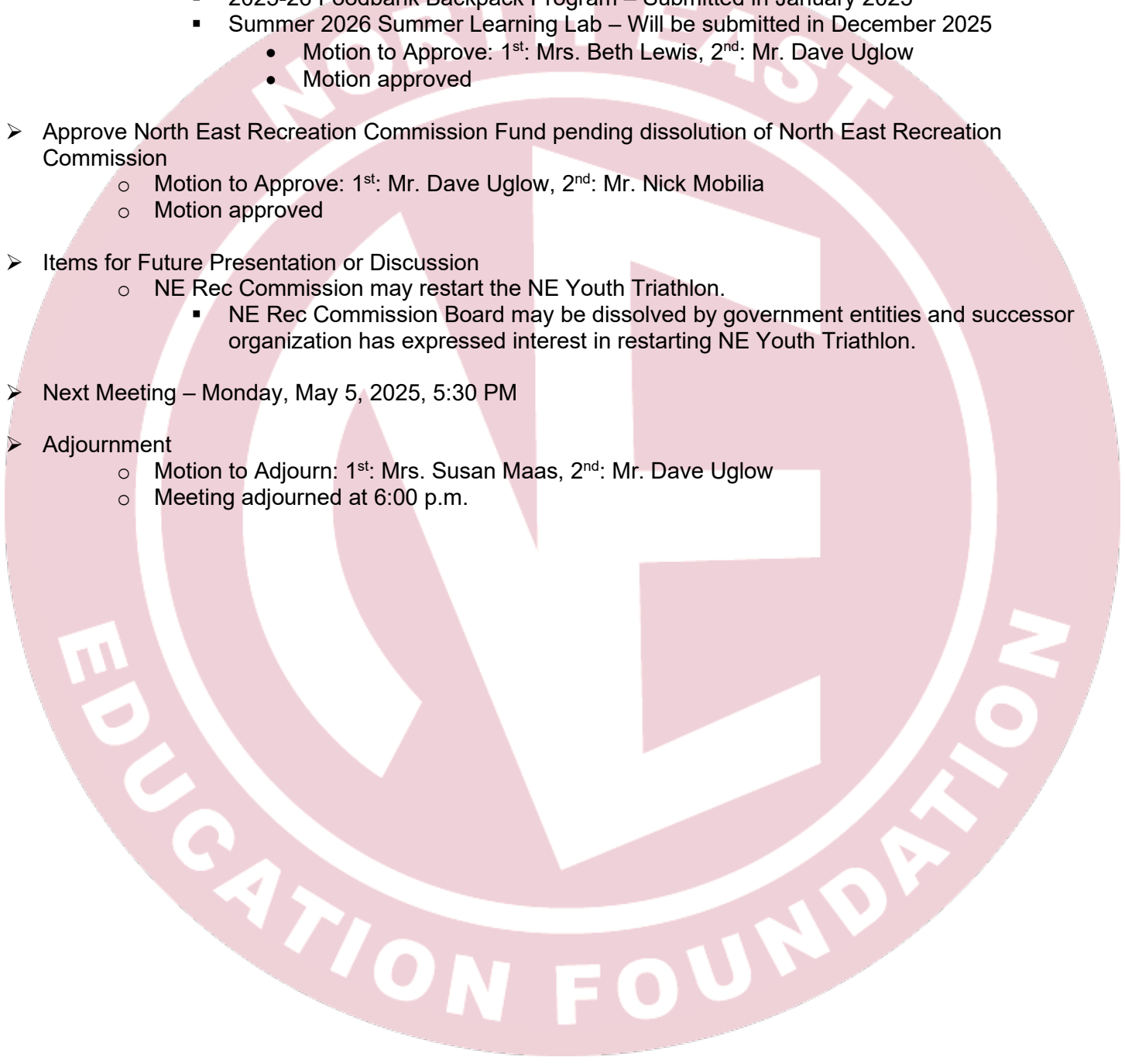
School District/Board Directors: Present

Mr. Jeffrey Fox, Business Administrator ☒
Dr. Michele Hartzell, Superintendent ☒
Mr. Nick Mobilia, School Board Director ☒
Dr. William Renne, High School Principal ☐

MEETING MINUTES

- Meeting commenced at 5:31 p.m.
- Welcome – Introduction
- Old Business
 - Approve Minutes: Monday, November 4, 2024 Meeting
 - Motion to Approve: 1st: Mr. Nick Mobilia, 2nd: Mr. Dave Uglow
 - Motion approved
- New Business
 - Approve Treasurer's Reports – October, November, December 2024 – Mr. Fox
 - Motion to Approve: 1st: Mr. Carl Gregg, 2nd: Mrs. Beth Lewis
 - Motion approved
 - Approve scholarship amounts for the 2024-25 school year and allocation from general funds
 - Motion to Approve: 1st: Mr. Nick Mobilia, 2nd: Mrs. Susan Maas
 - Motion approved

	2024-25	Allocation
Bertges-Thornton	1,500	-
Geraldine Smith	3,500	-
Ted Miller	500	1,000
Phil Sarver	2,000	500
Pay It Forward	500	1,000
Principal's Award	500	-
Equitable Advisors	500	-
 - Approve NEEF Scholarship Selection Committee
 - The current committee members are: Dr. Michele Hartzell, Mrs. Beth Lewis, Mrs. Bobbi Randall, Dr. William Renne.
 - Motion to Approve: 1st: Mr. Carl Gregg, 2nd: Mrs. Susan Maas
 - Motion approved

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- The logo of the North East Community Foundation is a large, light pink circular seal. It features a stylized white 'NE' in the center, with the words 'NORTH EAST' at the top and 'COMMUNITY FOUNDATION' at the bottom in a circular arrangement.
- Authorize Treasurer to invest excess cash in certificate of deposits to maximize interest earnings on short term funds
 - Motion to Approve: 1st: Mr. Dave Uglow, 2nd: Mr. Nick Mobilia
 - Motion approved
 - Ratification of NE Community Foundation grant applications:
 - Week of Science Kickoff Assembly – Submitted in January 2025
 - 2025-26 Foodbank Backpack Program – Submitted in January 2025
 - Summer 2026 Summer Learning Lab – Will be submitted in December 2025
 - Motion to Approve: 1st: Mrs. Beth Lewis, 2nd: Mr. Dave Uglow
 - Motion approved
 - Approve North East Recreation Commission Fund pending dissolution of North East Recreation Commission
 - Motion to Approve: 1st: Mr. Dave Uglow, 2nd: Mr. Nick Mobilia
 - Motion approved
 - Items for Future Presentation or Discussion
 - NE Rec Commission may restart the NE Youth Triathlon.
 - NE Rec Commission Board may be dissolved by government entities and successor organization has expressed interest in restarting NE Youth Triathlon.
 - Next Meeting – Monday, May 5, 2025, 5:30 PM
 - Adjournment
 - Motion to Adjourn: 1st: Mrs. Susan Maas, 2nd: Mr. Dave Uglow
 - Meeting adjourned at 6:00 p.m.

NORTH EAST EDUCATION FOUNDATION
TREASURER'S REPORT
AS OF OCTOBER 31, 2024

SUMMARY OF RECEIPTS AND DISBURSEMENTS

	<u>BALANCE</u> <u>July 1, 2024</u>	<u>YTD</u> <u>RECEIPTS</u>	<u>YTD</u> <u>EXPENSES</u>	<u>YTD</u> <u>INTEREST</u>	<u>BALANCE</u> <u>June 30, 2025</u>
<u>UNRESTRICTED</u>					
GENERAL	12,520.08	5,354.42	5,105.00	287.18	13,056.68
FUNDRAISING	-	-	-	-	-
TOTAL UNRESTRICTED	<u>12,520.08</u>	<u>5,354.42</u>	<u>5,105.00</u>	<u>287.18</u>	<u>13,056.68</u>
<u>RESTRICTED</u>					
SCIENCE OLYMPIAD	290.93	-	-	7.73	298.66
ELEMENTARY SCIENCE FAIR	-	-	-	-	-
NE YOUTH TRIATHLON	3,410.21	-	-	90.41	3,500.62
STUDENT ASSISTANCE	25,614.21	97.00	9,355.09	525.43	16,881.55
INNOVATIVE GRANTS	11,620.90	20,000.00	-	-	31,620.90
EITC	65,570.99	-	57,880.93	-	7,690.06
ATHLETIC FACILITIES IMPROVEMENT	-	-	-	-	-
PASS THRU SCHOLARSHIPS	829.61	750.00	-	39.72	1,619.33
PAY IT FORWARD SCHOLARSHIP	13,391.65	-	2,500.00	297.68	11,189.33
GERALDINE SMITH SCHOLARSHIP	3,751.96	-	-	99.46	3,851.42
BERTGES-THORNTON SCHOLARSHIP	1,736.35	-	-	46.02	1,782.37
TED MILLER SCHOLARSHIP	5,140.63	-	-	136.28	5,276.91
CLASS OF 2021 SCHOLARSHIP	5,685.06	-	-	150.71	5,835.77
PHIL SARVER SCHOLARSHIP	25,446.61	358.05	-	680.23	26,484.89
KATHLEEN MCGAUGHEY LUKE SCHOLARSHIP	-	5,402.18	-	86.54	5,488.72
TOTAL RESTRICTED	<u>162,489.11</u>	<u>26,607.23</u>	<u>69,736.02</u>	<u>2,160.21</u>	<u>121,520.53</u>
TOTAL ACTIVITY	<u>\$ 175,009.19</u>	<u>\$ 31,961.65</u>	<u>\$ 74,841.02</u>	<u>\$ 2,447.39</u>	<u>\$ 134,577.21</u>

CASH AND INVESTMENT DETAIL

<u>DESCRIPTION</u>	<u>INTEREST</u> <u>RATE</u>	<u>MATURITY</u> <u>DATE</u>	<u>ENDING</u> <u>BALANCE</u>
NORTH EAST COMMUNITY FOUNDATION AGENCY ENDOWMENT (10/31/24)	N/A	N/A	\$ 53,491.89
FIRST NATIONAL BANK - CERTIFICATE OF DEPOSIT	4.75%	11/29/2024	25,204.97
FIRST NATIONAL BANK - CERTIFICATE OF DEPOSIT	4.25%	5/29/2025	25,183.39
FIRST NATIONAL BANK - CERTIFICATE OF DEPOSIT	4.00%	8/29/2025	25,172.60
FIRST NATIONAL BANK - GENERAL CHECKING	0.5%	N/A	10,718.36
DUE FROM MY SCHOOL BUCKS			6.00
LESS: OUTSTANDING CHECKS			(5,200.00)
CASH AND INVESTMENTS - END OF PERIOD			<u>\$ 134,577.21</u>

FINANCIAL NOTES AND HIGHLIGHTS

Received \$500 McDonalds Scholarship for 8th Grade Student
Disbursed 1st semester Pay It Forward Scholarship
Received \$6,100 in donations from Erie Gives other independent donations.
Disbursed \$8,500 to Second Harvest Food Bank for the Backpack Program.
Paid \$150 for Nonprofit Partnership Membership renewal.
Received \$20,000 from NECF for Summer Learning Lab
Transferred \$5,000 to NECF for the NEEF Agency Fund Endowment

NORTH EAST EDUCATION FOUNDATION
TREASURER'S REPORT
AS OF NOVEMBER 30, 2024

SUMMARY OF RECEIPTS AND DISBURSEMENTS

	<u>BALANCE</u> <u>July 1, 2024</u>	<u>YTD</u> <u>RECEIPTS</u>	<u>YTD</u> <u>EXPENSES</u>	<u>YTD</u> <u>INTEREST</u>	<u>BALANCE</u> <u>June 30, 2025</u>
<u>UNRESTRICTED</u>					
GENERAL	12,520.08	5,354.42	5,226.00	312.18	12,960.68
FUNDRAISING	-	-	-	-	-
TOTAL UNRESTRICTED	<u>12,520.08</u>	<u>5,354.42</u>	<u>5,226.00</u>	<u>312.18</u>	<u>12,960.68</u>
<u>RESTRICTED</u>					
SCIENCE OLYMPIAD	290.93	-	-	8.62	299.55
ELEMENTARY SCIENCE FAIR	-	-	-	-	-
NE YOUTH TRIATHLON	3,410.21	-	-	100.71	3,510.92
STUDENT ASSISTANCE	25,614.21	97.00	9,585.11	574.47	16,700.57
INNOVATIVE GRANTS	11,620.90	21,000.00	-	-	32,620.90
EITC	65,570.99	9,000.00	57,880.93	-	16,690.06
ATHLETIC FACILITIES IMPROVEMENT	-	-	-	-	-
PASS THRU SCHOLARSHIPS	829.61	750.00	-	44.48	1,624.09
PAY IT FORWARD SCHOLARSHIP	13,391.65	-	2,500.00	330.60	11,222.25
GERALDINE SMITH SCHOLARSHIP	3,751.96	-	-	110.79	3,862.75
BERTGES-THORNTON SCHOLARSHIP	1,736.35	-	-	51.26	1,787.61
TED MILLER SCHOLARSHIP	5,140.63	-	-	151.80	5,292.43
CLASS OF 2021 SCHOLARSHIP	5,685.06	-	-	167.88	5,852.94
PHIL SARVER SCHOLARSHIP	25,446.61	358.05	-	758.15	26,562.81
KATHLEEN MCGAUGHEY LUKE SCHOLARSHIP	-	5,402.18	-	102.69	5,504.87
TOTAL RESTRICTED	<u>162,489.11</u>	<u>36,607.23</u>	<u>69,966.04</u>	<u>2,401.45</u>	<u>131,531.75</u>
TOTAL ACTIVITY	<u>\$ 175,009.19</u>	<u>\$ 41,961.65</u>	<u>\$ 75,192.04</u>	<u>\$ 2,713.63</u>	<u>\$ 144,492.43</u>

CASH AND INVESTMENT DETAIL

<u>DESCRIPTION</u>	<u>INTEREST</u> <u>RATE</u>	<u>MATURITY</u> <u>DATE</u>	<u>ENDING</u> <u>BALANCE</u>
NORTH EAST COMMUNITY FOUNDATION AGENCY ENDOWMENT (10/31/24)	N/A	N/A	\$ 53,491.89
FIRST NATIONAL BANK - CERTIFICATE OF DEPOSIT	4.25%	5/29/2025	25,270.72
FIRST NATIONAL BANK - CERTIFICATE OF DEPOSIT	4.00%	8/29/2025	25,254.79
FIRST NATIONAL BANK - CERTIFICATE OF DEPOSIT	4.00%	11/29/2025	25,296.90
FIRST NATIONAL BANK - GENERAL CHECKING	0.5%	N/A	15,688.15
DUE FROM MY SCHOOL BUCKS			-
LESS: OUTSTANDING CHECKS			(510.02)
CASH AND INVESTMENTS - END OF PERIOD			<u>\$ 144,492.43</u>

FINANCIAL NOTES AND HIGHLIGHTS

Received \$500 McDonalds Scholarship for 8th Grade Student
Disbursed 1st semester Pay It Forward Scholarship
Received \$6,100 in donations from Erie Gives other independent donations.
Disbursed \$8,500 to Second Harvest Food Bank for the Backpack Program.
Paid \$185 for Nonprofit Partnership Membership renewal.
Received \$20,000 from NECF for Summer Learning Lab
Transferred \$5,000 to NECF for the NEEF Agency Fund Endowment
Received \$9,000 from FNB and Waste Management for EITC Program

NORTH EAST EDUCATION FOUNDATION
TREASURER'S REPORT
AS OF DECEMBER 31, 2024

SUMMARY OF RECEIPTS AND DISBURSEMENTS

	<u>BALANCE</u> <u>July 1, 2024</u>	<u>YTD</u> <u>RECEIPTS</u>	<u>YTD</u> <u>EXPENSES</u>	<u>YTD</u> <u>INTEREST</u>	<u>BALANCE</u> <u>June 30, 2025</u>
<u>UNRESTRICTED</u>					
GENERAL	12,520.08	6,573.40	5,226.00	352.82	14,220.30
FUNDRAISING	-	-	-	-	-
TOTAL UNRESTRICTED	<u>12,520.08</u>	<u>6,573.40</u>	<u>5,226.00</u>	<u>352.82</u>	<u>14,220.30</u>
<u>RESTRICTED</u>					
SCIENCE OLYMPIAD	290.93	-	-	9.46	300.39
ELEMENTARY SCIENCE FAIR	-	-	-	-	-
NE YOUTH TRIATHLON	3,410.21	-	-	110.50	3,520.71
STUDENT ASSISTANCE	25,614.21	1,515.00	10,961.22	621.11	16,789.10
INNOVATIVE GRANTS	11,620.90	21,000.00	-	-	32,620.90
EITC	65,570.99	18,175.00	57,880.93	-	25,865.06
ATHLETIC FACILITIES IMPROVEMENT	-	-	-	-	-
PASS THRU SCHOLARSHIPS	829.61	750.00	-	49.01	1,628.62
PAY IT FORWARD SCHOLARSHIP	13,391.65	-	2,500.00	361.90	11,253.55
GERALDINE SMITH SCHOLARSHIP	3,751.96	-	-	121.56	3,873.52
BERTGES-THORNTON SCHOLARSHIP	1,736.35	-	-	56.25	1,792.60
TED MILLER SCHOLARSHIP	5,140.63	-	-	166.56	5,307.19
CLASS OF 2021 SCHOLARSHIP	5,685.06	-	-	184.20	5,869.26
PHIL SARVER SCHOLARSHIP	25,446.61	358.05	-	832.23	26,636.89
KATHLEEN MCGAUGHEY LUKE SCHOLARSHIP	-	5,402.18	-	118.04	5,520.22
TOTAL RESTRICTED	<u>162,489.11</u>	<u>47,200.23</u>	<u>71,342.15</u>	<u>2,630.82</u>	<u>140,978.01</u>
TOTAL ACTIVITY	<u>\$ 175,009.19</u>	<u>\$ 53,773.63</u>	<u>\$ 76,568.15</u>	<u>\$ 2,983.64</u>	<u>\$ 155,198.31</u>

CASH AND INVESTMENT DETAIL

<u>DESCRIPTION</u>	<u>INTEREST</u> <u>RATE</u>	<u>MATURITY</u> <u>DATE</u>	<u>ENDING</u> <u>BALANCE</u>
NORTH EAST COMMUNITY FOUNDATION AGENCY ENDOWMENT (10/31/24)	N/A	N/A	\$ 53,491.89
FIRST NATIONAL BANK - CERTIFICATE OF DEPOSIT	4.25%	5/29/2025	25,360.96
FIRST NATIONAL BANK - CERTIFICATE OF DEPOSIT	4.00%	8/29/2025	25,339.73
FIRST NATIONAL BANK - CERTIFICATE OF DEPOSIT	4.00%	11/29/2025	25,382.83
FIRST NATIONAL BANK - GENERAL CHECKING	0.5%	N/A	25,902.90
DUE FROM MY SCHOOL BUCKS			-
LESS: OUTSTANDING CHECKS			(280.00)
CASH AND INVESTMENTS - END OF PERIOD			<u>\$ 155,198.31</u>

FINANCIAL NOTES AND HIGHLIGHTS

Received \$500 McDonalds Scholarship for 8th Grade Student
Disbursed 1st semester Pay It Forward Scholarship
Received \$7,078 in donations from Erie Gives
Disbursed \$8,500 to Second Harvest Food Bank for the Backpack Program.
Paid \$185 for Nonprofit Partnership Membership renewal.
Received \$20,000 from NECF for Summer Learning Lab
Transferred \$5,000 to NECF for the NEEF Agency Fund Endowment
Received \$18,175 from FNB, Waste Management, MaxPro and Law Building Company for EITC Program
Received \$1,418 in SAF donations and disbursed \$10,961 for SAF needs

NORTH EAST EDUCATION FOUNDATION
TREASURER'S REPORT
AS OF JANUARY 31, 2025

SUMMARY OF RECEIPTS AND DISBURSEMENTS

	<u>BALANCE</u> <u>July 1, 2024</u>	<u>YTD</u> <u>RECEIPTS</u>	<u>YTD</u> <u>EXPENSES</u>	<u>YTD</u> <u>INTEREST</u>	<u>BALANCE</u> <u>June 30, 2025</u>
<u>UNRESTRICTED</u>					
GENERAL	12,520.08	6,773.40	5,426.00	566.10	14,433.58
FUNDRAISING	-	-	-	-	-
TOTAL UNRESTRICTED	<u>12,520.08</u>	<u>6,773.40</u>	<u>5,426.00</u>	<u>566.10</u>	<u>14,433.58</u>
<u>RESTRICTED</u>					
SCIENCE OLYMPIAD	290.93	-	-	13.97	304.90
ELEMENTARY SCIENCE FAIR	-	-	-	-	-
NE YOUTH TRIATHLON	3,410.21	-	-	163.30	3,573.51
STUDENT ASSISTANCE	25,614.21	1,535.00	11,620.27	868.13	16,397.07
INNOVATIVE GRANTS	11,620.90	21,000.00	348.00	-	32,272.90
EITC	65,570.99	18,175.00	57,880.93	-	25,865.06
ATHLETIC FACILITIES IMPROVEMENT	-	-	-	-	-
PASS THRU SCHOLARSHIPS	829.61	750.00	-	73.44	1,653.05
PAY IT FORWARD SCHOLARSHIP	13,391.65	-	5,000.00	511.94	8,903.59
GERALDINE SMITH SCHOLARSHIP	3,751.96	-	-	179.66	3,931.62
BERTGES-THORNTON SCHOLARSHIP	1,736.35	-	-	83.14	1,819.49
TED MILLER SCHOLARSHIP	5,140.63	-	-	246.16	5,386.79
CLASS OF 2021 SCHOLARSHIP	5,685.06	-	-	272.23	5,957.29
PHIL SARVER SCHOLARSHIP	25,446.61	358.05	-	1,231.72	27,036.38
KATHLEEN MCGAUGHEY LUKE SCHOLARSHIP	-	5,402.18	-	200.83	5,603.01
TOTAL RESTRICTED	<u>162,489.11</u>	<u>47,220.23</u>	<u>74,849.20</u>	<u>3,844.52</u>	<u>138,704.66</u>
TOTAL ACTIVITY	<u>\$ 175,009.19</u>	<u>\$ 53,993.63</u>	<u>\$ 80,275.20</u>	<u>\$ 4,410.62</u>	<u>\$ 153,138.24</u>

CASH AND INVESTMENT DETAIL

<u>DESCRIPTION</u>	<u>INTEREST</u> <u>RATE</u>	<u>MATURITY</u> <u>DATE</u>	<u>ENDING</u> <u>BALANCE</u>
NORTH EAST COMMUNITY FOUNDATION AGENCY ENDOWMENT (1/31/2025)	N/A	N/A	\$ 54,649.71
FIRST NATIONAL BANK - CERTIFICATE OF DEPOSIT	4.25%	5/29/2025	25,451.20
FIRST NATIONAL BANK - CERTIFICATE OF DEPOSIT	4.00%	8/29/2025	25,424.66
FIRST NATIONAL BANK - CERTIFICATE OF DEPOSIT	4.00%	11/29/2025	25,468.76
FIRST NATIONAL BANK - GENERAL CHECKING	0.5%	N/A	22,762.96
DUE FROM MY SCHOOL BUCKS			-
LESS: OUTSTANDING CHECKS			(619.05)
CASH AND INVESTMENTS - END OF PERIOD			<u>\$ 153,138.24</u>

FINANCIAL NOTES AND HIGHLIGHTS

Received \$500 McDonalds Scholarship for 8th Grade Student
 Disbursed \$5,000 for 1st and 2nd semester Pay It Forward Scholarship
 Received \$7,078 in donations from Erie Gives
 Disbursed \$8,500 to Second Harvest Food Bank for the Backpack Program.
 Paid \$185 for Nonprofit Partnership Membership renewal.
 Received \$20,000 from NECF for Summer Learning Lab
 Transferred \$5,000 to NECF for the NEEF Agency Fund Endowment
 Received \$18,175 from FNB, Waste Management, MaxPro and Law Building Company for EITC Program
 Received \$1,418 in SAF donations and disbursed \$11,620 for SAF needs

NORTH EAST EDUCATION FOUNDATION
TREASURER'S REPORT
AS OF FEBRUARY 28, 2025

SUMMARY OF RECEIPTS AND DISBURSEMENTS

	<u>BALANCE</u> <u>July 1, 2024</u>	<u>YTD</u> <u>RECEIPTS</u>	<u>YTD</u> <u>EXPENSES</u>	<u>YTD</u> <u>INTEREST</u>	<u>BALANCE</u> <u>June 30, 2025</u>
<u>UNRESTRICTED</u>					
GENERAL	12,520.08	6,773.40	7,926.00	616.15	11,983.63
FUNDRAISING	-	-	-	-	-
TOTAL UNRESTRICTED	<u>12,520.08</u>	<u>6,773.40</u>	<u>7,926.00</u>	<u>616.15</u>	<u>11,983.63</u>
<u>RESTRICTED</u>					
SCIENCE OLYMPIAD	290.93	-	-	15.13	306.06
ELEMENTARY SCIENCE FAIR	-	-	-	-	-
NE YOUTH TRIATHLON	3,410.21	-	-	176.87	3,587.08
STUDENT ASSISTANCE	25,614.21	1,535.00	11,641.72	930.34	16,437.83
INNOVATIVE GRANTS	11,620.90	21,000.00	348.00	-	32,272.90
EITC	65,570.99	18,175.00	57,880.93	-	25,865.06
ATHLETIC FACILITIES IMPROVEMENT	-	-	-	-	-
PASS THRU SCHOLARSHIPS	829.61	750.00	-	79.72	1,659.33
PAY IT FORWARD SCHOLARSHIP	13,391.65	1,000.00	5,000.00	547.64	9,939.29
GERALDINE SMITH SCHOLARSHIP	3,751.96	-	-	194.59	3,946.55
BERTGES-THORNTON SCHOLARSHIP	1,736.35	-	-	90.05	1,826.40
TED MILLER SCHOLARSHIP	5,140.63	1,000.00	-	268.51	6,409.14
CLASS OF 2021 SCHOLARSHIP	5,685.06	-	-	294.85	5,979.91
PHIL SARVER SCHOLARSHIP	25,446.61	858.05	-	1,335.28	27,639.94
KATHLEEN MCGAUGHEY LUKE SCHOLARSHIP	-	5,402.18	-	222.10	5,624.28
TOTAL RESTRICTED	<u>162,489.11</u>	<u>49,720.23</u>	<u>74,870.65</u>	<u>4,155.08</u>	<u>141,493.77</u>
TOTAL ACTIVITY	<u>\$ 175,009.19</u>	<u>\$ 56,493.63</u>	<u>\$ 82,796.65</u>	<u>\$ 4,771.23</u>	<u>\$ 153,477.40</u>

CASH AND INVESTMENT DETAIL

<u>DESCRIPTION</u>	<u>INTEREST</u> <u>RATE</u>	<u>MATURITY</u> <u>DATE</u>	<u>ENDING</u> <u>BALANCE</u>
NORTH EAST COMMUNITY FOUNDATION AGENCY ENDOWMENT (2/28/2025)	N/A	N/A	\$ 54,767.72
FIRST NATIONAL BANK - CERTIFICATE OF DEPOSIT	4.25%	5/29/2025	25,532.71
FIRST NATIONAL BANK - CERTIFICATE OF DEPOSIT	4.00%	8/29/2025	25,501.37
FIRST NATIONAL BANK - CERTIFICATE OF DEPOSIT	4.00%	11/29/2025	25,546.38
FIRST NATIONAL BANK - CERTIFICATE OF DEPOSIT	3.50%	5/31/2025	10,000.00
FIRST NATIONAL BANK - GENERAL CHECKING	0.5%	N/A	12,329.22
DUE FROM MY SCHOOL BUCKS			-
LESS: OUTSTANDING CHECKS			(200.00)
CASH AND INVESTMENTS - END OF PERIOD			<u>\$ 153,477.40</u>

FINANCIAL NOTES AND HIGHLIGHTS

Received \$500 McDonalds Scholarship for 8th Grade Student
 Disbursed \$5,000 for 1st and 2nd semester Pay It Forward Scholarship
 Received \$7,078 in donations from Erie Gives
 Disbursed \$8,500 to Second Harvest Food Bank for the Backpack Program.
 Paid \$185 for Nonprofit Partnership Membership renewal.
 Received \$20,000 from NECF for Summer Learning Lab
 Transferred \$5,000 to NECF for the NEEF Agency Fund Endowment
 Received \$18,175 from FNB, Waste Management, MaxPro and Law Building Company for EITC Program
 Received \$1,418 in SAF donations and disbursed \$11,620 for SAF needs

NORTH EAST EDUCATION FOUNDATION
TREASURER'S REPORT
AS OF MARCH 31, 2025

SUMMARY OF RECEIPTS AND DISBURSEMENTS

	<u>BALANCE</u> <u>July 1, 2024</u>	<u>YTD</u> <u>RECEIPTS</u>	<u>YTD</u> <u>EXPENSES</u>	<u>YTD</u> <u>INTEREST</u>	<u>BALANCE</u> <u>June 30, 2025</u>
<u>UNRESTRICTED</u>					
GENERAL	12,520.08	6,773.40	7,926.00	653.13	12,020.61
FUNDRAISING	-	-	-	-	-
TOTAL UNRESTRICTED	<u>12,520.08</u>	<u>6,773.40</u>	<u>7,926.00</u>	<u>653.13</u>	<u>12,020.61</u>
<u>RESTRICTED</u>					
SCIENCE OLYMPIAD	290.93	-	-	16.07	307.00
ELEMENTARY SCIENCE FAIR	-	-	-	-	-
NE YOUTH TRIATHLON	3,410.21	-	-	187.94	3,598.15
STUDENT ASSISTANCE	25,614.21	1,535.00	11,668.08	981.02	16,462.15
INNOVATIVE GRANTS	11,620.90	21,973.04	348.00	-	33,245.94
EITC	65,570.99	18,175.00	57,880.93	-	25,865.06
ATHLETIC FACILITIES IMPROVEMENT	-	-	-	-	-
PASS THRU SCHOLARSHIPS	829.61	750.00	-	84.84	1,664.45
PAY IT FORWARD SCHOLARSHIP	13,391.65	1,000.00	5,000.00	578.31	9,969.96
GERALDINE SMITH SCHOLARSHIP	3,751.96	-	-	206.77	3,958.73
BERTGES-THORNTON SCHOLARSHIP	1,736.35	-	-	95.69	1,832.04
TED MILLER SCHOLARSHIP	5,140.63	1,000.00	-	288.29	6,428.92
CLASS OF 2021 SCHOLARSHIP	5,685.06	-	-	313.30	5,998.36
PHIL SARVER SCHOLARSHIP	25,446.61	1,608.05	-	1,421.73	28,476.39
KATHLEEN MCGAUGHEY LUKE SCHOLARSHIP	-	5,402.18	-	239.46	5,641.64
TOTAL RESTRICTED	<u>162,489.11</u>	<u>51,443.27</u>	<u>74,897.01</u>	<u>4,413.42</u>	<u>143,448.79</u>
TOTAL ACTIVITY	<u>\$ 175,009.19</u>	<u>\$ 58,216.67</u>	<u>\$ 82,823.01</u>	<u>\$ 5,066.55</u>	<u>\$ 155,469.40</u>

CASH AND INVESTMENT DETAIL

<u>DESCRIPTION</u>	<u>INTEREST</u> <u>RATE</u>	<u>MATURITY</u> <u>DATE</u>	<u>ENDING</u> <u>BALANCE</u>
NORTH EAST COMMUNITY FOUNDATION AGENCY ENDOWMENT (2/28/2025)	N/A	N/A	\$ 54,767.72
FIRST NATIONAL BANK - CERTIFICATE OF DEPOSIT	4.25%	5/29/2025	25,622.95
FIRST NATIONAL BANK - CERTIFICATE OF DEPOSIT	4.00%	8/29/2025	25,586.30
FIRST NATIONAL BANK - CERTIFICATE OF DEPOSIT	4.00%	11/29/2025	25,632.31
FIRST NATIONAL BANK - CERTIFICATE OF DEPOSIT	3.50%	5/31/2025	10,029.73
FIRST NATIONAL BANK - GENERAL CHECKING	0.4%	N/A	14,030.39
DUE FROM MY SCHOOL BUCKS			-
LESS: OUTSTANDING CHECKS			(200.00)
CASH AND INVESTMENTS - END OF PERIOD			<u>\$ 155,469.40</u>

FINANCIAL NOTES AND HIGHLIGHTS

Received \$500 McDonalds Scholarship for 8th Grade Student
Disbursed \$5,000 for 1st and 2nd semester Pay It Forward Scholarship
Received \$7,078 in donations from Erie Gives
Disbursed \$8,500 to Second Harvest Food Bank for the Backpack Program.
Paid \$185 for Nonprofit Partnership Membership renewal.
Received \$20,000 from NECF for Summer Learning Lab
Transferred \$5,000 to NECF for the NEEF Agency Fund Endowment
Received \$18,175 from FNB, Waste Management, MaxPro and Law Building Company for EITC Program
Received \$1,418 in SAF donations and disbursed \$11,620 for SAF needs

NORTH EAST EDUCATION FOUNDATION
TREASURER'S REPORT
AS OF APRIL 30, 2025

SUMMARY OF RECEIPTS AND DISBURSEMENTS

	<u>BALANCE</u> <u>July 1, 2024</u>	<u>YTD</u> <u>RECEIPTS</u>	<u>YTD</u> <u>EXPENSES</u>	<u>YTD</u> <u>INTEREST</u>	<u>BALANCE</u> <u>June 30, 2025</u>
<u>UNRESTRICTED</u>					
GENERAL	12,520.08	6,873.40	7,926.00	689.12	12,156.60
FUNDRAISING	-	-	-	-	-
TOTAL UNRESTRICTED	<u>12,520.08</u>	<u>6,873.40</u>	<u>7,926.00</u>	<u>689.12</u>	<u>12,156.60</u>
<u>RESTRICTED</u>					
SCIENCE OLYMPIAD	290.93	-	-	17.00	307.93
ELEMENTARY SCIENCE FAIR	-	-	-	-	-
NE YOUTH TRIATHLON	3,410.21	-	-	198.71	3,608.92
STUDENT ASSISTANCE	25,614.21	13,035.00	11,987.73	1,030.30	27,691.78
INNOVATIVE GRANTS	11,620.90	23,328.04	1,000.00	-	33,948.94
EITC	65,570.99	18,175.00	57,880.93	-	25,865.06
ATHLETIC FACILITIES IMPROVEMENT	-	-	-	-	-
PASS THRU SCHOLARSHIPS	829.61	750.00	-	89.82	1,669.43
PAY IT FORWARD SCHOLARSHIP	13,391.65	1,000.00	5,000.00	608.16	9,999.81
GERALDINE SMITH SCHOLARSHIP	3,751.96	3,793.14	-	218.62	7,763.72
BERTGES-THORNTON SCHOLARSHIP	1,736.35	1,379.79	-	101.17	3,217.31
TED MILLER SCHOLARSHIP	5,140.63	1,000.00	-	307.54	6,448.17
CLASS OF 2021 SCHOLARSHIP	5,685.06	-	-	331.26	6,016.32
PHIL SARVER SCHOLARSHIP	25,446.61	1,608.05	-	1,506.98	28,561.64
KATHLEEN MCGAUGHEY LUKE SCHOLARSHIP	-	5,402.18	-	256.35	5,658.53
TOTAL RESTRICTED	<u>162,489.11</u>	<u>69,471.20</u>	<u>75,868.66</u>	<u>4,665.91</u>	<u>160,757.56</u>
TOTAL ACTIVITY	<u>\$ 175,009.19</u>	<u>\$ 76,344.60</u>	<u>\$ 83,794.66</u>	<u>\$ 5,355.03</u>	<u>\$ 172,914.16</u>

CASH AND INVESTMENT DETAIL

<u>DESCRIPTION</u>	<u>INTEREST</u> <u>RATE</u>	<u>MATURITY</u> <u>DATE</u>	<u>ENDING</u> <u>BALANCE</u>
NORTH EAST COMMUNITY FOUNDATION AGENCY ENDOWMENT (2/28/2025)	N/A	N/A	\$ 54,767.72
FIRST NATIONAL BANK - CERTIFICATE OF DEPOSIT	4.25%	5/29/2025	25,710.27
FIRST NATIONAL BANK - CERTIFICATE OF DEPOSIT	4.00%	8/29/2025	25,668.49
FIRST NATIONAL BANK - CERTIFICATE OF DEPOSIT	4.00%	11/29/2025	25,715.47
FIRST NATIONAL BANK - CERTIFICATE OF DEPOSIT	3.50%	5/31/2025	10,058.49
FIRST NATIONAL BANK - GENERAL CHECKING	0.4%	N/A	31,193.72
DUE FROM MY SCHOOL BUCKS			-
LESS: OUTSTANDING CHECKS			(200.00)
CASH AND INVESTMENTS - END OF PERIOD			<u>\$ 172,914.16</u>

FINANCIAL NOTES AND HIGHLIGHTS

Received \$500 McDonalds Scholarship for 8th Grade Student
Disbursed \$5,000 for 1st and 2nd semester Pay It Forward Scholarship
Received \$7,078 in donations from Erie Gives
Disbursed \$8,500 to Second Harvest Food Bank for the Backpack Program.
Paid \$185 for Nonprofit Partnership Membership renewal.
Received \$38,028 from NECF for Summer Learning Lab, Backpack Program, Week of Science, Bertges-Thornton & Geraldine Smith Scholarships
Transferred \$5,000 to NECF for the NEEF Agency Fund Endowment
Received \$18,175 from FNB, Waste Management, MaxPro and Law Building Company for EITC Program
Received \$1,418 in SAF donations and disbursed \$11,620 for SAF needs